

Massachusetts Department of Revenue

Monthly Report of Tax Collections through July 31, 1997

(add 000's)

	July	July	1996 - 1997 Growth		YTD	YTD	FY97 - FY98 Growth		Year - to - Date
Tax or Excise	1996	1997	Amount	Percent	FY97	FY98	Amount	Percent	Benchmark Range*
TOTAL DOR TAXES FOR BUDGET	\$756,834	\$798,541	\$41,707	5.5%	\$756,834	\$798,541	\$41,707	5.5%	696,000 - 896,000
INCOME TAX	397,182	404,824	7,642	1.9%	397,182	404,824	7,642	1.9%	
Tax Withheld	408,471	438,322	29,851	7.3%	408,471	438,322	29,851	7.3%	
SALES & USE TAXES	243,774	264,109	20,335	8.3%	243,774	264,109	20,335	8.3%	
Tangible Property	163,336	180,642	17,306	10.6%	163,336	180,642	17,306	10.6%	
CORPORATION EXCISE	25,469	11,780	(13,689)	-53.7%	25,469	11,780	(13,689)	-53.7%	
BUSINESS EXCISES	(4,251)	6,874	11,126	261.7%	(4,251)	6,874	11,126	261.7%	
OTHER EXCISES	94,661	110,953	16,293	17.2%	94,661	110,953	16,293	17.2%	

	July	July	1996 - 1997 Growth		YTD	YTD YTD		Growth	Actual	FY98	FY97-FY98
Tax or Excise	1996	1997	Amount	Percent	FY97	FY98	Amount	Percent	FY97	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$756,834	\$798,541	\$41,707	5.5%	\$756,834	\$798,541	\$41,707	5.5%	\$12,837,397	\$13,036,700	1.6%
General Fund		. ,	. ,		437,620	462,283	24,663	5.6%	7,680,253	7,736,574	0.7%
Local Aid					266.329	271.847	5,518	2.1%	4,403,991	4,542,500	3.1%
Highway Fund					42.437	43,837	1,400	3.3%	514.570	518.827	0.8%
Other Funds					10,448	20,574	10,126	96.9%	238,583	238,799	0.1%
NON-DOR TAXES FOR BUDGET	\$1,107	\$622	(485)	-43.8%	\$1,107	\$622	(\$485)	-43.8%	\$23,471	\$23,300	-0.7%
Racing	809	326	(483)	-59.7%	809	326	(483)	-59.7%	10,185	10,200	0.1%
Beano 3/5ths	183	191	8	4.4%	183	191	8	4.4%	3,748	3,600	-4.0%
Raffles & Bazaars	112	86	(26)	-23.3%	112	86	(26)	-23.3%	1,023	1,000	-2.3%
Special Insurance Brokers	2	18	16	737.1%	2	18	16	737.1%	8,484	8,500	0.2%
Boxing	NA	0	NA	NA	0	0	0	NA	30	0	NA
TOTAL TAXES FOR BUDGET**	\$757,941	\$799,162	41,222	5.4%	\$757,941	\$799,162	\$41,222	5.4%	\$12,860,868	\$13,060,000	1.5%
OTHER DOR REVENUE	\$5,667	\$7,037	\$1,370	24.2%	\$5,667	\$7,037	\$1,370	24.2%	\$141,144	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	258	1,055	797	309.0%	258	1,055	797	309.0%	13,059	13,500	3.4%
Rooms	3,011	3,315	304	10.1%	3,011	3,315	304	10.1%	55,599	55,500	-0.2%
Utility & Insurance Assessments	833	821	(12)	-1.4%	833	821	(12)	-1.4%	3,386	3,500	3.4%
Urban Redevelopment Excise	223	83	(140)	-62.9%	223	83	(140)	-62.9%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	318	343	25	7.8%	318	343	25	7.8%	6,601	6,700	1.5%
County Correction Fund: Deeds	770	949	178	23.1%	770	949	178	23.1%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	252	471	219	86.7%	252	471	219	86.7%	17,213	18,000	4.6%
TOTAL TAX & OTHER REVENUE	\$763,607	\$806,199	\$42,592	5.6%	\$763,607	\$806,199	\$42,592	5.6%	\$13,002,012	\$13,203,200	1.5%

Detail may not add to total because of rounding.

1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

^{*} The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes for budget.

^{**} FY97 collections are preliminary.

July Collections	ons					Year-to-Date	Collection	ıs	Fiscal Year Collections				
	July	July	1995-1996	July	1996-1997	YTD	YTD	FY96-FY97	YTD	FY97-FY98	Actual	FY98	FY97-FY98
Tax or Excise	1995	1996	Growth	1997	Growth	FY96	FY97	Growth	FY98	Growth	FY97	Estimate	Growth
INCOME TAX	\$412,861	\$397,182	-3.8%	\$404,824	1.9%	\$412,861	\$397,182	-3.8%	\$404,824	1.9%	\$7,181,766	\$7,366,000	2.6%
Estimated Payments**	25,672	31,873	24.2%	31,542	-1.0%	25,672	31,873	24.2%	31,542	-1.0%	1,400,758	1,417,000	1.2%
Tax Withheld	406,928	408,471	0.4%	438,322	7.3%	406,928	408,471	0.4%	438,322	7.3%	5,794,906	6,100,000	5.3%
Returns & Bills	9,004	11,751	30.5%	12,497	6.4%	9,004	11,751	30.5%	12,497	6.4%	819,608	674,000	-17.8%
Refunds**	28,742	54,914	91.1%	77,537	41.2%	28,742	54,914	91.1%	77,537	41.2%	833,505	825,000	-1.0%
SALES & USE TAXES	\$210,800	\$243,774	15.6%	\$264,109	8.3%	\$210,800	\$243,774	15.6%	\$264,109	8.3%	\$2,876,011	\$2,987,000	3.9%
Tangible Property	142,702	163,336	14.5%	180,642	10.6%	142,702	163,336	14.5%	180,642	10.6%	1,921,116	2,008,000	4.5%
Services	11,915	15,147	27.1%	10,078	-33.5%	11,915	15,147	27.1%	10,078	-33.5%	166,550	176,000	5.7%
Meals	29,116	30,810	5.8%	34,686	12.6%	29,116	30,810	5.8%	34,686	12.6%	381,343	390,000	2.3%
Motor Vehicles	27,067	34,480	27.4%	38,703	12.2%	27,067	34,480	27.4%	38,703	12.2%	407,002	413,000	1.5%
CORPORATION EXCISE	\$22,270	\$25,469	14.4%	\$11,780	-53.7%	\$22,270	\$25,469	14.4%	\$11,780	-53.7%	\$963,757	\$911,000	-5.5%
Estimated Payments**	40,567	40,261	-0.8%	41,210	2.4%	40,567	40,261	-0.8%	41,210	2.4%	965,040	870,000	-9.8%
Returns	7,746	13,512	74.4%	11,247	-16.8%	7,746	13,512	74.4%	11,247	-16.8%	388,947	390,000	0.3%
Bill Payments	3,433	834	-75.7%	973	16.7%	3,433	834	-75.7%	973	16.7%	25,793	27,000	4.7%
Refunds**	29,475	29,138	-1.1%	41,650	42.9%	29,475	29,138	-1.1%	41,650	42.9%	416,023	376,000	-9.6%
BUSINESS EXCISES	\$3,709	(\$4,251)	-214.6%	\$6,874	261.7%	\$3,709	(\$4,251)	-214.6%	\$6,874	261.7%	\$538,725	\$612,000	13.6%
Insurance Excise	\$229	\$1,254	448.0%	\$631	-49.7%	\$229	\$1,254	448.0%	\$631	-49.7%	289,272	300,000	3.7%
Estimated Payments**	241	1,365	466.2%	431	-68.4%	241	1,365	466.2%	431	-68.4%	· ·	,	
Returns	10	29	202.6%	223	660.1%	10	29	202.6%	223	660.1%			
Bill Payments	2	10	381.4%	2	-82.4%	2	10	381.4%	2	-82.4%			
Refunds**	24	151	525.4%	26	-83.0%	24	151	525.4%	26	-83.0%			
Public Utility Excise	\$50	\$1,842	3584.4%	\$209	-88.6%	\$50	\$1,842	3584.4%	\$209	-88.6%	109,220	122,000	11.7%
Estimated Payments**	176	1,843	945.6%	122	-93.4%	176	1,843	945.6%	122	-93.4%	,	,	, .
Returns	0	0	NA	4	NA	0	0	-99.8%	4	392897.0%			
Bill Payments	0	0	NA	83	NA	0	0	NA	83	NA			
Refunds**	127	2	-98.8%	0	-100.0%	127	2	-98.8%	0	-100.0%			
Commercial Bank Excise	(\$219)	(\$11,394)	-5111.3%	\$3,886	134.1%	(\$219)	(\$11,394)	-5111.3%	\$3,886	134.1%	\$98,984	\$127,000	28.3%
Estimated Payments**	777	2,562	229.9%	3,656	42.7%	(ΨΣ13) 777	2,562	229.9%	3,656	42.7%	ψ50,504	Ψ121,000	20.570
Returns	1	108	8039.5%	302	178.0%	1	108	8039.5%	302	178.0%			
Bill Payments	0	8	NA	0	-100.0%	0	8	NA	0	-100.0%			
Refunds**	997	14,072	1312.0%	71	-99.5%	997	14,072	1312.0%	71	-99.5%			
Savings Institution Excise	\$3,648	\$4,047	10.9%	\$2,148	-46.9%	\$3,648	\$4,047	10.9%	\$2,148	-46.9%	\$41,249	\$63,000	52.7%
Estimated Payments**	6,855	6,248	-8.9%	φ2, 146 4,540	-40.9%	6,855	6,248	-8.9%	4,540	-40.9%	ψ+1,2+9	Ψ03,000	JZ.1 /0
Returns	1,175	1,017	-0.9% -13.4%	4,540 719	-27.3% -29.3%	1,175	1,017	-0.9% -13.4%	719	-27.3% -29.3%			
Bill Payments	1,175	1,017	225.3%	719	-29.3% -100.0%	1,175	1,017	225.3%	0	-29.3% -100.0%			
Refunds**	4,395	3,262	-25.8%	3,111	-4.7%	4,395	3,262	-25.8%	3,111	-4.7%			
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OTHER EXCISES	\$95,135	\$94,661	-0.5%	\$110,953	17.2%	\$95,135	\$94,661	-0.5%	\$110,953	17.2%	\$1,277,139	\$1,160,700	-9.1% 0.5%
Alcoholic Beverages	5,413	5,576	3.0%	5,545	-0.6%	5,413	5,576	3.0%	5,545	-0.6%	60,302	60,000	-0.5%
Cigarette	19,158	15,683	-18.1%	25,814	64.6%	19,158	15,683	-18.1%	25,814	64.6%	281,708	285,000	1.2%
Deeds	4,811	5,271	9.6%	6,484	23.0%	4,811	5,271	9.6%	6,484	23.0%	48,332	49,000	1.4%
Estate & Inheritance	11,294	13,828	22.4%	16,695	20.7%	11,294	13,828	22.4%	16,695	20.7%	202,707	78,000	-61.5%
Motor Fuels	49,996	49,956	-0.1%	51,505	3.1%	49,996	49,956	-0.1%	51,505	3.1%	602,841	608,000	0.9%
Room Occupancy	4,455	4,340	-2.6%	4,904	13.0%	4,455	4,340	-2.6%	4,904	13.0%	80,544	80,000	-0.7%
Miscellaneous	8	6	-19.8%	7	7.7%	8	6	-19.8%	7	7.7%	706	700	-0.8%
TOTAL DOR TAXES FOR BUDGET	\$744,776	\$756,834	1.6%	\$798,541	5.5%	\$744,776	\$756,834	1.6%	\$798,541	5.5%	\$12,837,397	\$13,036,700	1.6%

Details may not add to total because of rounding.

**Income Tax estimated payments and refunds include all credits to estimated payments:

July 1996 \$12,632 YTD FY97 \$12,632 TOTAL FY97 \$139,836 July 1997 \$16,656 YTD FY98 \$16,656

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.